

Franchise Tax Board

SUMMARY ANALYSIS OF AMENDED BILL

Author: Sher Analyst: LuAnna Hass Bill Number: SB 394
 Related Bills: See Prior Analysis Telephone: 845-7478 Amended Date: July 23, 2001
 Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: California Internet Tax Freedom Act/Extends Repeal Date

DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous analysis of bill as introduced/amended _____.

AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.

AMENDMENTS DID NOT RESOLVE THE DEPARTMENT'S CONCERNS stated in the previous analysis of bill as introduced/amended _____.

FURTHER AMENDMENTS NECESSARY.

DEPARTMENT POSITION CHANGED TO _____.

REMAINDER OF PREVIOUS ANALYSIS OF BILL AS INTRODUCED February 21, 2001,
☒ STILL APPLIES.

OTHER - See comments below.

SUMMARY

This bill would extend the expiration date of the California Internet Tax Freedom Act to either January 1, 2003, or January 1, 2004.

SUMMARY OF AMENDMENTS

The July 23, 2001, amendments would make the extension of the expiration date of the California Internet Tax Freedom Act contingent upon the submission of a report by the California Commission on Tax Policy in the New Economy to the Governor and Legislature prior to December 1, 2002. The California Internet Tax Freedom Act would remain in effect until January 1, 2004, unless the Commission fails to submit the report, in which case the California Internet Tax Freedom Act is repealed on January 1, 2003.

The amendments do not affect the department and are not discussed in this analysis. The department's analysis of the bill as introduced February 21, 2001, still applies.

Board Position:

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<input type="checkbox"/> SA	<input type="checkbox"/> O	<input type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input type="checkbox"/> PENDING

Legislative Director

Date

Brian Putler

07/31/01

POSITION

Support.

At its May 2, 2001, meeting, the Franchise Tax Board voted 2-0 to take a support position on this bill, with Annette Porini, on behalf of Member B. Timothy Gage, abstaining.

LEGISLATIVE STAFF CONTACT

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